Sunmark CREDIT UNION

THE MORTGAGE PROCESS

1. The application process begins! Apply in person at any branch location, by calling us at 866-SUNMARK, or by visiting Sunmark.org.
2. Sunmark will contact you to complete the application.
3. Within 3 days, a Mortgage Loan Officer will review the application, send you initial disclosures, and request income documentation/additional information.
4. Once all information is received, Sunmark orders an appraisal and submits to underwriting.
5. Upon approval, a Sunmark Mortgage Processor will contact you to collect any outstanding items needed.
6. Appraisal is completed by Sunmark's third party appraiser.
7. Approximately 7-10 days after the appraisal is completed, the appraiser sends the report to Sunmark. You will receive a copy of the appraisal as well.
8. Title is ordered by your attorney or Sunmark at this time.
9. Final underwriting review occurs, including final compliance audit. At least 3 days before closing, you receive a closing disclosure for your review covering all lender fees.
10. The file is sent to the Mortgage Closer, who will contact you to schedule your loan closing. Your final walkthrough should be scheduled by your real estate agent at this time.
11. Sunmark's Mortgage Closer will issue you the final closing disclosure with the final amount that you will need to close.
12. For closing, bring a cashier's check with final cash to close and two forms of identification. Questions about closing? Just ask!

EQUAL HOUSING OPPORTUNITY