

Sunmark Skip-A-Pay Offer

for closed-end loans

Plan ahead and enjoy a little extra cash when you need it. To help you stretch your budget, Sunmark is pleased to offer qualified members the option to skip an installment loan payment on eligible loans.*

It's easy. Simply complete this form and mail to the address below. It's only \$55 to cover processing for each payment you're skipping, and payment can be made by check or by withdrawing from a Sunmark account. Forms and payments must be received by the 10th of the month you're planning to skip. Interest will continue to accrue on your loan(s), and your final payment(s) will be due one month later than usual.[†]

Please note: Qualified accounts may utilize up to two skips per eligible loan each calendar year.

Sunmark Select Auto Loans, loans with original terms greater than 72 months, open ended loans, and loans secured by real estate do not qualify. Call 866-SUNMARK today for questions or to see if you're eligible.

Sunmark Skip-A-Payment Form

Below is my Skip-A-Payment form and \$55 per loan for processing.

Account #: _____
 Member Name: _____
 Phone: _____

Please skip the following:

_____ Loan Suffix _____ Month/Due Date to Skip _____ Loan Suffix _____ Month/Due Date to Skip
 _____ Loan Suffix _____ Month/Due Date to Skip _____ Loan Suffix _____ Month/Due Date to Skip
 _____ Loan Suffix _____ Month/Due Date to Skip _____ Loan Suffix _____ Month/Due Date to Skip

Number of Loan Payments skipped _____ x \$55 = _____ Total Payment

I would like to pay by: _____ Check (Enclosed) _____ Account withdrawal from _____ - _____
Account Number Suffix

Primary Borrower's Signature: _____ Date: _____

*I understand that form must be received by Sunmark Credit Union by the 10th of the month I wish to skip. I will be eligible to skip only my loan payment(s) normally due on the above loan(s) for the month in which I complete the form by the due date. If my loan payment is delinquent, or I am not a member in good standing, I understand that I am not eligible to take advantage of this special offer. I also understand that interest will continue to accrue on my outstanding principal balance during this time, and the term of my loan(s) will be extended. In addition, any insurance, including GAP or debt protection, that I have on my loan(s) will terminate on the date outlined in my original loan agreement. Loan payments skipped may affect the amount of benefits I receive. I understand that if I fail to complete the form by the 10th of the month before my chosen loan payment to be skipped, or if I have not paid the \$55 per loan by that date, my normal loan payment(s) will be made as agreed, including automatic transfers, in that month. Should this occur and funds are not available to complete my normal loan(s) payment(s), I may be subject to late fees as outlined in my loan agreement. By voluntarily accepting this offer, I understand that should the \$55/loan overdraft my account, I am liable for additional fees as outlined in my account agreements.

[†]Deferment of this payment will extend the life of your loan and may cause an increase in the final payment amount.



Sunmark Credit Union
 Attn: Loan Servicing
 PO Box 16370
 Albany, NY 12212-6370